

KHIN SU HTAY & ASSOCIATES LIMITED
Certified Public Accountants

PRIVATE & CONFIDENTIAL

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP)
(“KMSS”)

CONSOLIDATED FINANCIAL STATEMENTS

REPORT OF THE INDEPENDENT AUDITORS

FOR THE YEAR ENDED 31 DECEMBER 2015

CONTACT ADDRESS:

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**KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) (“KMSS”)
Consolidated Financial Statements**

FOR THE YEAR ENDED 31 DECEMBER 2015

Contents

	<u>Page</u>
Responsibility Statement for KMSS	1
Auditor Report	2-3
Balance Sheet	4
Income and Expense Account	5-9
Notes to the Financial Statements	10-13
	 <u>Annexure</u>
Assets Listing	1
Financial Statements (Income & Expenses) of Misereor’s Funded Projects;	2
ED1-324-900-1080-ECCD	(A)
HE1-324-900-1104-Health	(B)
ED2-324-900-1090-Solidarity	(C)
ED3-324-900-1073-Scholorship	(D)
ED4-324-900-1093-Scholorship	(E)
ED4-324-900-1094-Scholorship	(F)

**KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP)
("KMSS")**

RESPONSIBILITY STATEMENT FOR KMSS

FOR THE YEAR ENDED 31 DECEMBER 2015

We do hereby state that, in our opinion:-

The consolidated financial statements set out on pages 4 to 13 presents fairly, in all material aspects, the balance sheet of the KMSS and the results for the year ended 31 December 2015.

The above financial statements were in accordance with the accounting policies set out in the Notes to the financial statements.

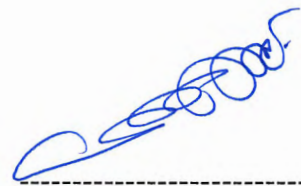


Ms. Tin Moe Aye

Finance Director

KMSS National Office

Date:



Dr. Win Tun Kyi

National Director

KMSS National Office

Date:

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP)
(“KMSS”)

REPORT OF THE INDEPENDENT AUDITORS

FOR THE YEAR ENDED 31 DECEMBER 2015

We have audited the accompanying Consolidated Financial Statements (“the Financial Statement”) of **Karuna Mission Social Solidarity (Sanchaung Township)** (“KMSS”) which comprise the balance sheet of KMSS as at 31 December 2015, the income and expenditure accounts for the year and summary of significant accounting policies and other explanatory notes for the year ended 31 December 2015 as set out on pages **4** to **13**.

The Financial Statements have been prepared by, and are sole responsibility of the management of Karuna Mission Social Solidarity (Sanchaung Township) (“KMSS”). Our responsibility is to express an opinion on the financial statements based on our audit.

This report is intended solely for the information and use of Karuna Mission Social Solidarity (Sanchaung Township) (“KMSS”).

Management’s responsibility

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with accrual basis of accounting.

Management has acknowledged that its responsibility includes:

- (a) devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of the Financial Statements that is free from material misstatement, whether due to fraud or error; and
- (b) selecting and applying appropriate accounting policies;

Auditors’ responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Myanmar Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the Financial Statements, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit, we report as follows:-

- (1) Subject to the notes to financial statements number 10, Reclassification of Opening Fund Balance as of 1 January 2015.

Opinion

In our opinion, except for the effects of adjustments if any, arising from the matter in the preceding paragraph, the Financial Statements are prepared in accordance with the accounting policies set out in the Notes to the Financial Statements to present fairly, in all material respects, so as to give a true and fair view of the state of affairs of KMSS as at 31 December 2015 and the results for the period ended on that date.



Than Tint
CPA (PA-103)
Partner



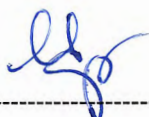
KHIN SU HTAY & ASSOCIATES LIMITED
Certified Public Accountants

Yangon

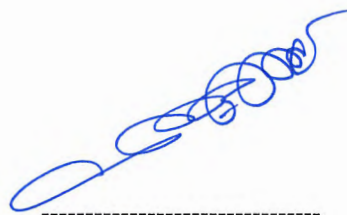
Date: 10 OCT 2016

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")
BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	31 December 2015 US\$	31 December 2014 US\$
ASSETS:			
FIXED ASSETS			
Land, Building and Vehicle	(Annex-1)	65,676.14	70,746.89
CURRENT ASSETS			
Checking and Saving (Cash and Cash Equivalents)	5	1,571,707.46	974,959.74
Other Accounts Receivable	6	3,442.96	4,060.81
Other Current Assets	7	664,075.44	1,209,600.66
Total Current Assets		2,239,225.86	2,188,621.21
TOTAL ASSETS		2,304,902.00	2,259,368.10
LIABILITIES & EQUITY:			
CURRENT LIABILITIES			
Account Payable	8	102,306.36	57,590.88
Other Accounts Payable		-	35,460.03
Other Current Liabilities		-	1,149.84
Total Current Liabilities		102,306.36	94,200.75
LONG TERM LIABILITIES			
Long Term Liabilities	9	62,396.64	41,374.51
FUND BALANCE			
Fund Balance (Opening Balance as at 1 January)	10	86,105.39	13,154.69
Net Income		2,054,093.61	2,110,638.15
Total Equity		2,140,199.00	2,123,792.84
TOTAL LIABILITIES & FUND BALANCE		2,304,902.00	2,259,368.10



Ms. Tin Moe Aye
 Finance Director
 KMSS National Office



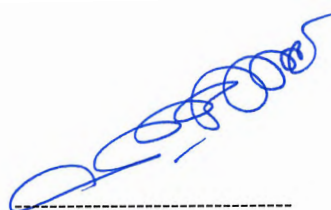
Dr. Win Tun Kyi
 National Director
 KMSS National Office

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")
INCOME AND EXPENSES ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

Sr.	Consolidated Overview	Restricted	Unrestricted	31 December 2015	31 December 2014
				US\$	US\$
1	4000 · Restricted Income from Donors	8,478,896.41	250,385.29	8,729,281.70	10,175,682.27
2	4110 · Bank Interest	91.11	28,397.80	28,488.91	17,687.65
3	4120 · Donations & fundraising	23,694.93	7,671.43	31,366.36	-
4	4130 · Sales of Obsolete Items	-	5,038.76	5,038.76	244.81
5	4140 · Miscellaneous Income	4,839.88	533.96	5,373.84	3,890.27
6	4150 · Exchange Gain/Loss	33,279.62	38.43	33,318.05	(11,854.92)
7	4160 · Management fees (%)	-	47,757.86	47,757.86	41,685.15
	Total Income	8,540,801.95	339,823.53	8,880,625.48	10,227,335.23
	Running Expense				
1	6100 · Personnel Cost	1,232,844.71	11,654.08	1,244,498.79	1,193,205.00
2	6200 · Programme Administration	371,107.22	28,387.17	399,494.39	77,769.18
3	6300 · Travel Costs	186,224.87	297.58	186,522.45	254,778.00
4	6400 · Advocacy & Capacity Building	662,781.09	14,050.76	676,831.85	368,475.00
5	6500 · Community Supplies	4,122,978.91	3,120.41	4,126,099.32	5,891,624.00
6	6600 · Survey & Evaluation	78,601.95	-	78,601.95	12,273.00
7	6700 · Project Support	26,542.94	103.36	26,646.30	286,062.90
	Total Running Expenses	6,681,081.69	57,613.36	6,738,695.05	8,084,187.08
	6800 · Capital Equipment	77,499.76	10,337.06	87,836.82	32,510.00
	Total Expenditure	6,758,581.45	67,950.42	6,826,531.87	8,116,697.08
	Surplus of Income over Expenditure /Net Income	1,782,220.50	271,873.11	2,054,093.61	2,110,638.15



Ms. Tin Moe Aye
 Finance Director
 KMSS National Office



Dr. Win Tun Kyi
 National Director
 KMSS National Office

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")

INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

I. PROJECT WISE INCOME AND EXPENSES ACCOUNT

Sr. No.	Project Code	Project Name	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	BALANE - US\$	Utilization %
I HEALTH							
1	HE1	Health 324-900-1104	Misereor	21,839.59	14,141.08	7,698.51	65%
2	HE2	KMSS HIV/AIDS Programme	CAFOD	52,627.49	29,210.25	23,417.24	56%
3	HE3	Malaria services for most hard to reach population	3MDG/Burnet Institute	206,565.78	174,769.67	31,796.11	85%
4	HE4	Malaria services for most hard to reach population(Research)	3MDG/Burnet Institute	6,560.00	5,976.04	583.96	91%
				287,592.86	224,097.04	63,495.82	78%
II EDUCATION							
1	ED1	ECD 324-900-1080	Misereor & Kindermission	34,781.00	75,910.00	(41,129.00)	218%
2	ED2	Solidarity 324-900-1090	Misereor	12,780.72	17,990.90	(5,210.18)	141%
3	ED3	Scholarship 324-900-1073	Misereor	24.73	1,204.12	(1,179.39)	4869%
4	ED4	Scholarship 324-900-1093	Misereor	13,911.54	14,571.02	(659.48)	105%
5	ED5	Non Formal Primary Education(NFPE)	UNICEF	47,355.34	47,355.34	-	100%
6	ED6	Scholarship 324-900-1094	Misereor	24,937.64	19,728.28	5,209.36	79%
7	ED7	Non Formal Primary Education(NFPE) - New	UNICEF	79,833.53	54,422.26	25,411.27	68%
8	ED8	Extended and Continuous Education	SCIAF	57,802.20	29,502.27	28,299.93	51%
				271,426.70	260,684.19	10,742.51	96%
III LIVELIHOOD							
1	LH1	Civil Society & Pro-poor Market	Caritas Denmark	339,741.00	301,699.00	38,042.00	89%
2	LH2	DREAM	Stromme Foundation	162,715.00	48,062.00	114,653.00	30%
				502,456.00	349,761.00	152,695.00	70%
IV DRR/EMERGENCY							
1	DR1	Community Based Disaster Risk Reduction - II	CAFOD, Caritas Switserland	151,515.12	163,148.55	(11,633.43)	108%
2	DR2	EA 13/2014 (CI Phase VI)	Caritas Internationalis	301,104.00	300,121.41	982.59	100%
3	DR7	Education & Health Assistance to Internally Displaced People-MKN	Caritas Korea	98,493.12	94,884.80	3,608.32	96%
4	DR8	Emergency Response Kachin Conflict	Caritas Australia	6,708.91	6,708.91	-	100%
5	DR10	Psychosocial Support	INTERSOS	1,522.46	1,521.69	0.77	100%
6	DR12	DFID Phase V Project	Trocaire/DFID	1,362,830.88	1,362,830.88	-	100%
7	DR14	CAFOD Shelter renovation	CAFOD	2,595.00	1,838.97	756.03	71%
8	DR15	Emergency Shelter Construction - Kachin (MKN-Panala Camp)	Trocaire/DFID	19,383.56	19,383.56	-	100%
9	DR16	Promoting Durable Peace and Development Project in Kachin	EU/Oxfam	211,967.83	56,393.21	155,574.62	27%
10	DR17	Humanitarian support to identified need in continuation Conflict in Kachin and Northern Shan State (3 month Bridge Project)	Secour Catholique	157,152.00	141,763.00	15,389.00	90%

The annexed accounting policies and explanatory notes form an integral part of the financial statements.

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")

INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

I. PROJECT WISE INCOME AND EXPENSES ACCOUNT

Sr. No.	Project Code	Project Name	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	BALANE - US\$	Utilization %
11	DR18	Education in emergency (EIE) support for IDP Children in NGCA area	UNICEF	99,300.27	78,765.10	20,535.17	79%
12	DR19	Response & Protection for the Internally Displace People of Kachin Conflict - Phase VII (EA 23/2015)	Caritas Internationalis	313,526.00	186,613.00	126,913.00	60%
13	DR20	DFID Phase VI Budget for Kachin Conflict (include prefinanced)	Trocaire/DFID	2,463,270.90	1,994,121.66	469,149.24	81%
14	DR21	Solidarity and Care for flood and lanslide affected people in Myanmar (EA 20/2015)	CI Pool, Misso, Misereor, CRS, Kindermission, Jugend Eine Welt-Don Bosco Aktion Austria	625,195.67	625,195.67	-	100%
15	DR22	Flood Relief Response in Pathein Only	Stromme Foundation	18,451.73	18,384.67	67.06	100%
16	DR23	Flood Relief Response in Kalay Only	Caritas Swiss	103,290.00	54,560.55	48,729.45	53%
17	DR25	2015 Flood and Landslide Recovery Project (EA 29/2015)	Caritas Internationalis	355,208.20	61,784.61	293,423.59	17%
18	DR25	2015 Flood and Landslide Recovery Project (EA 29/2015)	Caritas Denmark	160,639.26	12,968.83	147,670.43	8%
19	DR26	Progressing Extractives Industry Reform in Myanmar	Spectrum/Cordaid	15,000.00	-	15,000.00	0%
20	DR27	Climate Resilient Agriculture - MF III	DFID/CAFOD	-	17,908.67	(17,908.67)	0%
				6,467,154.91	5,198,897.74	1,268,257.17	80%
V		SOCIAL PROTECTION					
1	SP2	Peace thru NRM CMM-BURMA	USAID/MERCY CORPS	15,084.41	15,084.41	-	100%
2	SP3	Mine Risk Education	CRS	88,878.39	82,678.63	6,199.76	93%
3	SP4	Child Protection Policy	CAFOD, Australia & Trocaire	6,543.58	-	6,543.58	0%
4	SP5	Inclusion Humanitarian Assistance to people Living with Disability Taunggyi	Caritas Korea	67,098.69	59,902.00	7,196.69	89%
5	SP6	Thai-Burma Border Programme	Caritas Danmark	142,502.00	136,380.01	6,121.99	96%
6	SP7	Reduced Smuggling Migration and Promoting Anti-Human Trafficking	CAFOD, Caritas Spain & Porticus Asia	138,209.00	67,989.82	70,219.18	49%
7	SP8	Strengthening Community Based Education & Livelihood	Caritas Korea	55,301.51	50,555.22	4,746.29	91%
8	SP9	Support to Children from conflict Affected Communities in Boarding Houses along Thai-Burma Border	Caritas Denmark	3,596.30	3,596.30	-	100%

The annexed accounting policies and explanatory notes form an integral part of the financial statements.

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")

INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

I. PROJECT WISE INCOME AND EXPENSES ACCOUNT

Sr. No.	Project Code	Project Name	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	BALANE - US\$	Utilization %
9	SP10	Case Mangement	UNICEF/ Save the Children	153,438.78	136,419.31	17,019.47	89%
10	SP11	Children Affected by armed conflict	UNICEF/ Save the Children	71,123.19	65,646.06	5,477.13	92%
11	SP14	Protecting of Children in Emergency and aginst violation	Kindermissionswerk	43,199.24	11.96	43,187.28	0%
				784,975.09	618,263.72	166,711.37	79%
TOTAL				8,313,605.56	6,651,703.69	1,661,901.87	80%

II. PROGRAM MANAGEMENT COST

Sr. No.	Project Code	Project Name	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	BALANE - US\$	Utilization %
1	PM1,2	Office Core Cost	CAFOD, All Projects & Others	69,268.44	59,906.87	9,361.57	86%
2	PM3	KMSS Institutional Capacity Development on FM & HRM Policy Making	CRS, Misereor, Cafod, Secours Catholique and Cairtas Austria	126,493.00	55,709.89	70,783.11	44%
3	PM4	KMSS Finance Director	Caritas Japan	33,782.00	24,019.00	9,763.00	71%
TOTAL				229,543.44	139,635.76	89,907.68	61%

III. OTHER COST

Sr. No.	Project Code	Project Name	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	BALANE - US\$	Utilization %
1	OT1	Lenten Fund	KMSS-NO, Dioceses and Other Individual	51,592.71	11,777.77	39,814.94	23%
2	OT2	Reserved Fund	KMSS-NO	285,655.09	23,152.55	262,502.54	8%
3	OT5	KMSS REGISTRATION	KMSS NO	228.68	262.10	(33.42)	115%
TOTAL				337,476.48	35,192.42	302,284.06	10%
GRAND TOTAL				8,880,625.48	6,826,531.87	2,054,093.61	77%

The annexed accounting policies and explanatory notes form an integral part of the financial statements.

**KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")
INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015
I. SECTORWISE INCOME AND EXPENSES ACCOUNT**

Sr. No.	Sector	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	BALANE - US\$	Utilization %
1	HEALTH	Misereor, CAFOD & 3MDG/Burnet	287,593	224,097	63,496	78%
2	EDUCATION	Misereor, Unicef, Kindermissionswerk & SCIAF	271,427	260,684	10,743	96%
3	LIVELIHOOD	Caritas Denmark, Stromme foundation	502,456	349,761	152,695	70%
4	DRR/EMERGENCY	Unicef, DFID/Trocaire, Intersos, Caritas Australia, Caritas Swiss, Caritas Internationalis, Cafod, Caritas Korea, Caritas Denmark, Caritas Singapore, Oxfam/EU, Secours Catholique, Stromme foundation	6,467,155	5,198,898	1,268,257	80%
5	SOCIAL PROTECTION	Unicef/ Save The Children, USAID, CRS, CAFOD, Caritas Australia, Trocarie, Kindermissionswerk, Caritas Spain, Porticus Asia, Caritas Korea & Caritas Denmark	784,975	618,264	166,711	79%
TOTAL			8,313,606	6,651,704	1,661,902	80%

II. OTHER COST

Sr. No.	Sector	Funding Source	Y.T.D INCOME US\$	Y.T.D EXPENSE	BALANE - US\$	Utilization %
1	Program Management	CAFOD, Caritas Japan, Secours, Miseroer, Caritas Australia, All Projects & Others	229,543	139,636	89,908	61%
2	Reserved Fund	KMSS-NO	285,655	23,153	262,503	8%
3	Lenten Fund	KMSS-NO, Dioceses and Other Individual	51,593	11,778	39,815	23%
4	KMSS REGISTRAION	KMSS-NO	229	262	(33)	115%
TOTAL			567,020	174,828	392,192	31%
GRAND TOTAL			8,880,625	6,826,532	2,054,094	77%

The annexed accounting policies and explanatory notes form an integral part of the financial statements.

KARUNA MISSION SOCIAL SERVICES (SANCHAUNG TOWNSHIP) ("KMSS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

These notes form an integral part of the accompanying financial statements.

1. Background and Principle Activities

KMSS was set up in September 2001 under the umbrella of Catholic Bishops' Conference of Myanmar (CBCM). There are 16 diocesan offices and one National Office. These offices are providing the social services across the country regardless of faith, race and class. In 2007, KMSS became the Caritas Internationalis Member Organization. There are about 500 staff both permanent and volunteers giving services in the 17 offices.

KMSS's activities are humanitarian assistance; Health, Education, Disaster Risk Reduction (DRR)/Emergency, Social Protection and Livelihood Sectors.

2. Significant Accounting Policies

2.1 Basis of Accounting

KMSS maintains its accounting records on an **accrual basis** of accounting.

2.2 Currency Translation

The reporting currency is US\$ and functional currencies are Kyats and US\$. Transactions of Kyats into US\$ for the period is the weighted average rate for the period, i.e. Kyats 1,161 per US\$1.

Exchange rate differential (gains/losses) arising from translations are directly charged to Income & Expenses Account as Exchange Gains/ Losses.

2.3 Fixed Assets

Written Capitalization Policy is in process and not yet approved.

2.4 Procurement

KMSS had procurement procedure. KMSS carried out the procurement by enquiring prices and selection and authorised by National Director/Director based on the value/cost of each procurement.

3. Legal Status

KMSS is a social arm of the Catholic Bishops Conference of Myanmar ("CBCM") which was registered on 2nd May 1964. With the Government's control changing situation, CBCM has commissioned KMSS to explore the possibility of having additional social registration under appropriate mechanism.

Registration of Local Associations Number is 1/Local/0047 (dated 8 April 2016) and valid up to 31 December 2020.

4. Books of Account

KMSS maintains computerized accounting records in US\$ using “Quick Book Accounting Software” and has produced project-wise general ledger, trial balance, income and expenses accounts and consolidated income and expenses account and balance sheet.

5. Checking and Savings (Cash and Cash Equivalent)

Details are shown as below:-

	Kyats	Equivalent US\$	US\$	Total US\$
Checking				
Cash at CBCM	62,489,624.00	53,823.97		53,823.97
Cash at KMSS-National	9,524,383.00	8,203.60		8,203.60
Cash at Hong Kong			87,283.18	87,283.18
Cash at KMSS-(USD)			5,340.00	5,340.00
Cash at KMSS-(EURO)			715.40	715.40
Cash at KMSS-(THB)			38.22	38.22
				155,404.37
Savings				
First Private Bank-201022 S 1535	27,441,444.78	23,636.04		23,636.04
Myanmar Economic Bank (SR-002329)	32,437,536.64	27,939.31		27,939.31
Myanmar Economic Bank (SK-176731)	143,432,063.81	123,541.83		123,541.83
YOMA Bank-Saving-009315013797	45,962,230.67	39,588.48		39,588.48
KBZ Bank-Saving - 1541220000544	48,977,400.00	42,185.53		42,185.53
KBZ Bank-Saving - 0291210207882	382,206,571.13	329,204.63		329,204.63
KBZ Bank-Saving - 02930299919892301	1,000.00	0.86		0.86
KBZ Bank-Current - 02910302902554601	682,579,744.15	587,923.98		587,923.98
CB Bank -Current- 0010100500017566	118,522,530.93	102,086.59		102,086.59
CB Bank -Current- 0010100500015587	64,410,733.03	55,478.67		55,478.67
CB Bank -Current (EURO)- 010101200465984			163.85	163.85
KBZ Bank-Current (USD) - 06010906003689401			83,665.96	83,665.96
Myanma Foreign Trade Bank (USD) - 1 DA0300011			887.36	887.36
				1,416,303.09
Total	1,617,985,262.14	1,393,613.49	178,093.97	1,571,707.46

6. Accounts Receivable

Details are shown as below:-

	US\$
Receivable- KMSS	3,442.96
Total	3,442.96

7. Other Current Assets-Advances

Details are shown as below:-

	US\$
Advances - Staff	2,800.23
Advances - Dioceses	660,504.67
Staff Loan	677.00
Other Prepaid	93.54
Total	664,075.44

8. Accounts Payable

Details are shown as below:-

	US\$
Management Fees (EU-Metta)	22,248.06
Audit Fees	9,789.92
WFP	7,838.79
Dioceses	19,197.16
Payable to Consultant Fees	31,443.07
Payable to Australia I	6,589.36
Payable to Australia II	5,200.00
Total Account Payable	102,306.36

9. Long Term Liabilities

Details are shown as below:-

	US\$
Gratuity	34,206.48
Health/Medical Fund	10,361.93
Staff Social Fund	17,828.23
Total	62,396.64

10. Reclassification of Opening Fund Balance as of 1 January 2015

	US\$
As of 31 December 2014	2,123,792.84
Treated as Projects' Fund Opening Balance (as Income)	(2,037,687.45)
Opening Fund Balance as of 1 January 2015	86,105.39

**KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ('KMSS'
SCHEDULES ANNEXED TO THE FORMING PART OF THE
BALANCE SHEET
AS AT 31 DECEMBER 2015**

ANNEX (1) ASSETS LISTING

Sr. Description	Kyats	Equivalent US\$
1 Land and Building:-		
Hmaw Bi Plot	27,200,000.00	23,428.08
Sub Total	27,200,000.00	23,428.08
2 Motor Vehicle:-		
Toyota - Granvia 4E/9386	20,500,000.00	-
Toyota - Warrior 9F/9726	20,500,000.00	-
Honda - Cargo 9J/4340	8,050,000.00	42,248.06
Sub Total	49,050,000.00	42,248.06
Total	54,400,000.00	65,676.14

**KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP) ("KMSS")
FINANCIAL STATEMENT OF MISEREOR'S FUNDED PROJECTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

ANNEX (2) FINANCIAL STATEMENT (INCOME & EXPENSES) OF MISEREOR'S FUNDED PROJECTS

Sr.	Project	Annex
1	ED1-324-900-1080-ECCD	2(A)
2	HE1-324-900-1104-Health	2(B)
3	ED2-324-900-1090-Solidarity	2(C)
4	ED3-324-900-1073-Scholorship	2(D)
5	ED4-324-900-1093-Scholorship	2(E)
6	ED6-324-900-1094-Scholorship	2(F)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Name: Early Childhood Care and Development Programme

Donor : Misereor & Kindermissionswerk KMSS/ECCD - 07, 2013/15

Project No: 324-900-1080

Report Period: January To December'2015

	(US\$)
	<u>Jan - Dec 15</u>
Income	
4000 · INCOME ; DONOR	
4060 · 2015 Opening Balance	34,780.99
Total 4000 · INCOME ; DONOR	<u>34,780.99</u>
Total Income	<u>34,780.99</u>
Gross Profit	34,780.99
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	34,764.69
6120 · Staff Benefit	4,987.68
6150 · Daily Subsistence Allowance	2,489.94
Total 6100 · PERSONNEL COST	<u>42,242.31</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	9.86
6220 · Postage & Stationery	175.62
6230 · Utilities	389.48
6235 · Repairs & renewals	377.99
6250 · Management Cost (%)	2,237.73
6200 · PROGRAMME ADMINISTRATION - Other	40.84
Total 6200 · PROGRAMME ADMINISTRATION	<u>3,231.52</u>
6300 · TRAVEL COSTS	
6340 · Other Travel Costs	2,168.28
Total 6300 · TRAVEL COSTS	<u>2,168.28</u>
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & Honoraria	362.10
6420 · Food & Accommodation	4,124.42
6430 · Local Travel & Transportation	3,653.54
6450 · Training materials	883.90
6400 · ADVOCACY & CAPACITY BUILDING - Other	14,744.87
Total 6400 · ADVOCACY & CAPACITY BUILDING	<u>23,768.83</u>
6500 · COMMUNITY SUPPLIES	
6560 · Publicity	10.66
Total 6500 · COMMUNITY SUPPLIES	<u>10.66</u>
6600 · SURVEY & EVALUATION	
6630 · Project Evaluation	1,934.82
6600 · SURVEY & EVALUATION - Other	2,518.16
Total 6600 · SURVEY & EVALUATION	<u>4,452.98</u>
6800 · CAPITAL EQUIPMENT	
6810 · Computer Equipment	35.20
Total 6800 · CAPITAL EQUIPMENT	<u>35.20</u>
Total 6000 · EXPENDITURE	<u>75,909.78</u>
Total Expense	<u>75,909.78</u>
Net Income	<u>(41,128.79)</u>

Annexure 2 (B)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title: Strengthening KMSS Health Program through capacity building, coordination, networking and advocacy

Donor : MISEREOR

Project No: 324-900-1104

Report Period: January To December'2015

	(US\$)
	<u>Jan - Dec 15</u>
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	16,564.50
4060 · 2015 Opening Balance	5,275.09
Total 4000 · INCOME ; DONOR	<u>21,839.59</u>
Total Income	<u>21,839.59</u>
Gross Profit	21,839.59
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	7,528.04
6120 · Staff Benefit	1,694.18
6150 · Daily Subsistence Allowance	128.79
Total 6100 · PERSONNEL COST	<u>9,351.00</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	15.12
6220 · Postage & Stationery	222.10
6225 · Rent	569.46
6230 · Utilities	5.26
6235 · Repairs & renewals	20.15
6240 · Communication	268.28
Total 6200 · PROGRAMME ADMINISTRATION	<u>1,100.37</u>
6300 · TRAVEL COSTS	
6310 · Fuel	34.17
6320 · Vehicle insurance/ tax	10.24
6340 · Other Travel Costs	440.15
Total 6300 · TRAVEL COSTS	<u>484.55</u>
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & Honoraria	438.04
6420 · Food & Accommodation	1,153.46
6430 · Local Travel & Transportation	588.64
Total 6400 · ADVOCACY & CAPACITY BUILDING	<u>2,180.15</u>
6500 · COMMUNITY SUPPLIES	
6530 · Cash grant	429.28
Total 6500 · COMMUNITY SUPPLIES	<u>429.28</u>
6800 · CAPITAL EQUIPMENT	
6840 · Project Equipment	595.74
Total 6800 · CAPITAL EQUIPMENT	<u>595.74</u>
Total 6000 · EXPENDITURE	<u>14,141.09</u>
Total Expense	<u>14,141.09</u>
Net Income	<u><u>7,698.50</u></u>

Annexure 2 (C)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title :Capacity building of KMSS through Community Development courses and solidarity projects

Donor : MISEREOR

Project No: 324-900-1090

Report Period: January to December'2015

(US\$)

Jan - Dec 15

Income	
4000 · INCOME ; DONOR	
4021 · Misereor	31,962.00
4060 · 2015 Opening Balance	-19,181.57
Total 4000 · INCOME ; DONOR	12,780.43
Total Income	12,780.43
Gross Profit	12,780.43
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	6,166.28
6120 · Staff Benefit	1,345.27
6150 · Daily Subsistence Allowance	39.08
Total 6100 · PERSONNEL COST	7,550.63
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	39.83
6220 · Postage & Stationery	89.75
6240 · Communication	119.42
Total 6200 · PROGRAMME ADMINISTRATION	249.00
6400 · ADVOCACY & CAPACITY BUILDING	
6420 · Food & Accommodation	612.22
6430 · Local Travel & Transportation	918.46
Total 6400 · ADVOCACY & CAPACITY BUILDING	1,530.68
6500 · COMMUNITY SUPPLIES	
6530 · Cash grant	8,355.59
Total 6500 · COMMUNITY SUPPLIES	8,355.59
6600 · SURVEY & EVALUATION	
6610 · Initial Assessment Survey	304.51
Total 6600 · SURVEY & EVALUATION	304.51
Total 6000 · EXPENDITURE	17,990.41
Total Expense	17,990.41
Net Income	(5,209.98)

Annexure 2 (D)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title: Scholarship Program for Community Development workers in Myanmar - 1

Donor : MISEREOR

Project No: 324-900-1073

Report Period: *January to December'2015*

	<u>Jan - Dec 15</u>
Income	
4000 · INCOME ; DONOR	
4026 · Miserero & Kindermission	1,637.60
4150 · Exchange Gain	511.10
4060 · 2015 Opening Balance	-2,123.97
Total 4000 · INCOME ; DONOR	<u>24.73</u>
Total Income	<u>24.73</u>
Gross Profit	<u>24.73</u>
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	434.01
6120 · Staff Benefit	95.15
Total 6100 · PERSONNEL COST	<u>529.15</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	1.41
6220 · Postage & Stationery	70.63
Total 6200 · PROGRAMME ADMINISTRATION	<u>72.04</u>
6500 · COMMUNITY SUPPLIES	
6530 · Cash grant	602.93
Total 6500 · COMMUNITY SUPPLIES	<u>602.93</u>
Total 6000 · EXPENDITURE	<u>1,204.12</u>
Total Expense	<u>1,204.12</u>
Net Income	<u>(1,179.39)</u>

Annexure 2 (E)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title: Scholarship Program for Community Development workers in Myanmar - 2

Donor : MISEREOR

Project No: 324-900-1093

Report Period: January to December 2015

	(US\$)
	<u>Jan - Dec 15</u>
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	11,692.20
4060 · 2015 Opening Balance	2,219.33
Total 4000 · INCOME ; DONOR	<u>13,911.53</u>
Total Income	<u>13,911.53</u>
Gross Profit	13,911.53
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	4,489.91
6120 · Staff Benefit	1,006.78
6150 · Daily Subsistence Allowance	6.88
6160 · Volunteers Expenses	183.49
Total 6100 · PERSONNEL COST	<u>5,687.06</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	52.14
6220 · Postage & Stationery	1.83
6230 · Utilities	6.88
Total 6200 · PROGRAMME ADMINISTRATION	<u>60.86</u>
6300 · TRAVEL COSTS	
6340 · Other Travel Costs	780.64
Total 6300 · TRAVEL COSTS	<u>780.64</u>
6400 · ADVOCACY & CAPACITY BUILDING	
6420 · Food & Accommodation	22.02
6430 · Local Travel & Transportation	125.02
Total 6400 · ADVOCACY & CAPACITY BUILDING	<u>147.04</u>
6500 · COMMUNITY SUPPLIES	
6530 · Cash grant	7,051.80
Total 6500 · COMMUNITY SUPPLIES	<u>7,051.80</u>
6600 · SURVEY & EVALUATION	
6600 · SURVEY & EVALUATION - Other	843.62
Total 6600 · SURVEY & EVALUATION	<u>843.62</u>
Total 6000 · EXPENDITURE	<u>14,571.02</u>
Total Expense	<u>14,571.02</u>
Net Income	<u>(659.49)</u>

Annexure 2 (F)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title: Scholarship Program for Community Development workers in Myanmar (2015-2017)

Donor : MISEREOR

Project No: 324-900-1094

Report Period: January to December'2015

(US\$)

Jan - Dec 15

Income	
4000 · INCOME ; DONOR	
4021 · Misereor	24,937.64
Total 4000 · INCOME ; DONOR	24,937.64
Total Income	24,937.64
Gross Profit	24,937.64
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	2,026.47
6120 · Staff Benefit	127.44
6150 · Daily Subsistence Allowance	27.01
Total 6100 · PERSONNEL COST	2,180.92
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	19.04
6220 · Postage & Stationery	254.94
6225 · Rent	873.51
6230 · Utilities	40.76
6240 · Communication	16.88
6245 · Professional & Registration	4,410.19
Total 6200 · PROGRAMME ADMINISTRATION	5,615.32
6300 · TRAVEL COSTS	
6340 · Other Travel Costs	470.53
Total 6300 · TRAVEL COSTS	470.53
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & Honoraria	652.22
6420 · Food & Accommodation	8,309.01
6430 · Local Travel & Transportation	2,221.76
Total 6400 · ADVOCACY & CAPACITY BUILDING	11,183.00
6800 · CAPITAL EQUIPMENT	
6820 · Office Equipment/ Electronic	278.51
Total 6800 · CAPITAL EQUIPMENT	278.51
Total 6000 · EXPENDITURE	19,728.29
Total Expense	19,728.29
Net Income	5,209.35